

TERMS OF REFERENCE FOR RISK MANAGEMENT COMMITTEE

1. Membership

1.1 The Committee shall comprise:-

Chief Financial Officer

Group Property Director

People Development Director

Food Director

Regional Operations Manager

Assistant Company Secretary

Other representatives who may be invited to attend ie External Audit

2. Reporting to

2.1 The Committee shall report to the Board after each meeting

3. Frequency

3.1 The Committee shall meet four times a year

4. Duties and responsibilities

4.1 To assist the board in setting risk strategies, policies and frameworks in conjunction with management

4.2 To keep under review the company's overall risk assessment processes and ensure they are effectively managed

4.3 To ensure a systematic, documented assessment of the processes and outcomes surrounding key risks is undertaken at least annually for the purposes of the company's financial statements on risk management including internal control

4.4 To ensure the risk management function has adequate resources and appropriate access to information to enable it to perform its function effectively.

4.5 To ensure that a risk awareness culture is pervasive throughout the organisation

4.6 To perform all or any other activities related to risk management as requested by the Board.